

Press Release

**New powerful structure in the business information sector:**

Acquisition of Hellastat from Infobank

The new company that holds the name “ **Infobank Hellastat S.A.**” resulted by the merger of Infobank S.A. and Hellastat S.A.

Infobank is a business information provider with 25 years’ experience in the Greek market while Hellastat is -during the last decade- significant business information and credit risk management company, which acquired Creditinfo Hellas (Alpha Mi) three years ago. The new company is expected to offer into Greek Market new credit risk management tools and business information services for more than 300.000 companies through its on line platform, specially designed to cover all customers’ needs. Moreover, through its national collaborations the new company will cover the interest and the needs of Greek companies for easier penetration in foreign markets. Infobank Hellastat occupies experienced personnel and offers innovative on line services that are able to provide solutions as new market development, new clients’ track and credit risk management.

Mr. **Chrysostomos Katsis** -having a 20 years’ experience in banking sector- will lead the new company as CEO. Mr.Katsis revoked from Hellenic Bank as Director of Corporate Banking & Leasing. The new CEO of Infobank Hellastat holds a degree in National Relations from Athens University and MBA from Wales University.

Mr. Chrysostomos Katsis, stated that *“the current financial conditions in Greece demands significant companies within an industry to join forces In order to provide the optimum quality of business information in the market. The experience of Hellastat’s people in combination with the excellent level of the services provided, constitute a heritage that we are willing to keep and evolve while having customer satisfaction in top priority, as always. This acquisition is able to consummate the ambitious character of Infobank, its customer-focused perception and its provision for evolution based on its highly experienced personnel and on its state-of-the- art technology”*.

For more information

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