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PRESS RELEASE

Cerved Group signed an agreement with Experian Holding for the acquisition of Experian Data Services, the credit information business in Italy.

A further partnership consolidation between the two companies, which began last April with the JV focused on the credit information system to support banks and financial institutions.

Milano 27th March 2013 – Cerved Group, the rating agency certified by ESMA and Banca d'Italia and leading in credit information, has signed an agreement with Experian Holding for the acquisition of Experian Data Services S.r.l. (EDS), the credit information business in Italy.

With more than 1,600 active clients between companies and banks and a turnover of around 10 million euro, Experian Data Services operates in the Italian market for almost twenty years, through a range of products and services relating to the management of the risk assessment, fraud prevention and detection and debt collection.

Thanks to this agreement Cerved Group can incorporate into its business information services the Experian Data Services expertise, further broadening its range of products - for example Autocheck, the service that protects the financial management of used car - and benefiting from the expertise acquired within the Experian group, the global leader in credit risk management.

In the Sic area (credit information systems) - databases that collect information on the companies and consumers creditworthiness for the credit award decisions and better management of receivables of any type (mortgages, personal loans, credit cards, etc..) - Cerved Group and Experian will continue to operate through Cerved Experian Information Services. This joint venture was launched last April in order to offer financial operators a complete observation capacity at a national level of the creditworthiness through a full access of more than ten million of contracts, covering all forms of financing techniques.

"This agreement - part of our development strategy aiming at a more complete solutions offer to banks and businesses - further strengthens the collaboration with an international partner such as Experian. The mix of expertise that goes with it, will allow a better response to the needs of the financial system in this particularly sensitive issue for the Italian economy, responding to the demand for a more precise assessment of the creditworthiness," highlights Gianandrea De Bernardis, CEO of Cerved Group.

For the legal aspects Cerved Group was assisted by Gattai Minoli & Partners law firm and Experian by NCTM firm.

Cerved Group is the leading company in Italy for businesses analysis and development of evaluating credit risk models.



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