At the international level, unemployment applications in the United States totaled 5.2 million in the past week. Likewise, in March there was a 22.3% month-on-month decrease in the construction of new homes. At the local level, the Ministry of Economy and Finance successfully issued bonds abroad for US$3 billion with the aim of financing part of the economic stimulus program.

Covid-19 across the world: 2,152,647 cases and 143,802 deaths

Latin America: 82,622 cases and 3,836 deaths

Peru: 12,491 cases and 274 deaths

Policy measures

**International**

- **United States:**
  - New York Governor, Andrew Cuomo indicated that business closings in his city will be extended until May 15.
  - The Small Business Administration reported that the emergency loan program to small companies for the payment of payrolls reached its maximum of US $350 billion, therefore they request an additional fund.

Source: Bloomberg. Developed by: Macroconsult.
Europe:
- In the United Kingdom, the foreign secretary, Dominic Raab, reported that the measures of social distancing will continue at least until May 7.

Asia:
- The Japanese government announced the extension of the state of emergency until May 7 throughout the country. Also, it is preparing to make direct payments of ¥ 100,000 (~ US$930) for all its citizens.

National
- The President of the Republic, Martín Vizcarra, informed that a bonus of S/ 760 will be approved for around one million rural households, which will be delivered in a single installment.
- The Ministry of Economy and Finance carried out an international bond issue for US$3 billion, which aims to finance part of an economic stimulus program, and pre-financing the requirements of the public sector during 2021.

Relevant facts

International
- In the United States, unemployment applications stood at 5.2 million in the second week of April. Thus, in the last four weeks, these applications totaled 22 million, with which it is estimated that the unemployment rate will reach 17%, a figure higher than that observed during the 2009 crisis. Likewise, the construction of new homes registered a 22.3% month-on-month drop, the lowest figure since March 1984.
- In China, new home prices increased 5.3% year-over-year in March, being this growth rate the lowest since March 1984.
- The international agency Fitch Ratings downgraded the rating for Mexican long-term debt from "BBB" to "BBB-" with a stable outlook, which means that the country would be one step away from losing its investment grade.
- The Paris Club approved a moratorium on debt service for the poorest countries. The moratorium is aimed at countries that have made an official demand for suspension of debt service, which would run from May 1 until the end of this year.
- OPEC expects a historic drop of 6.8% in oil consumption for this year as a consequence of the covid-19 pandemic.

National
- The executive informed that the police and members of the Armed Forces who were infected during the exercise of their duties and died will be given a posthumous promotion.
- The Defense Minister, Walter Martos mentioned that the quarantine is likely to extend beyond April 26, so he suggested that regional governments allow citizens to enter their homes of origin, this in a context of blockades of roads in the interior of the country.
- The Minister of Production, Rocio Barrios, indicated that they are working together with the Ministry of the Economy and Finance on a second FAE-
Mype for S/ 1,000 million, which would include companies that do not have a credit history.
- The Minister of Economy and Finance, María Antonieta Alva, indicated that some packages are being prepared that would include financing mechanisms, subsidies and tax benefits for the tourism sector.
- The President of Congress, Manuel Merino, reported that tomorrow there will be a virtual session of the Board of Spokespersons, in which the topics to be discussed in plenary will be proposed, including the evaluation of the conduct of the primary elections.

**Purchase of food and covid-19**

The 96% of household expenditure on food for consumption within the household is made through traditional channels, of which retail markets account for 53% of such expenditure. A good part of these sales channels are usually informal and generate crowds of people creating foci of contagion for the covid-19. The latter is further reinforced by the fact that most of the people who attend these markets generate income on a daily basis and almost a third of households do not have refrigerators or freezers in their homes, which means that they have to make their purchases almost daily. For this reason, it is important that the government properly implement strategies to prevent these crowds help to spread the virus. In addition to the social distancing measures that are being taken, it could be analyzed the realization of itinerant fairs or delivery services in alliances with private companies.

![Figure 4](image)

**Figure 4**

Expenditure on food for consumption within the household by place of purchase 2018 (%)

| Place of Purchase     | Expenditure (%)
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Mercado (por menor)</td>
<td>52.9</td>
</tr>
<tr>
<td>Bodega (por menor)</td>
<td>22.6</td>
</tr>
<tr>
<td>Mercado (por menor)</td>
<td>6.5</td>
</tr>
<tr>
<td>Feria</td>
<td>5.7</td>
</tr>
<tr>
<td>Ambulante</td>
<td>4.3</td>
</tr>
<tr>
<td>Supermercado</td>
<td>4.0</td>
</tr>
<tr>
<td>Otro</td>
<td>4.0</td>
</tr>
</tbody>
</table>

Source: INEI - Enaho. Developed by: Macroconsult.